

For Six Month Period Ending _____
(Insert date)

Name of Registrant

Registration No. 929

Japan Economic Institute of America

Business Address of Registrant

1000 Connecticut Avenue, N.W., Washington, DC 20036

I-REGISTRANT

1. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

(1) Residence address	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(2) Citizenship	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(3) Occupation	Yes <input type="checkbox"/>	No <input type="checkbox"/>

(b) If an organization:

(1) Name	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(2) Ownership or control	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(3) Branch offices	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

2. Explain fully all changes, if any, indicated in item 1.

RECEIVED
DEPT. OF JUSTICE
CRIMINAL DIVISION
JAN 26 12:20
INTERNAL SECURITY
SECTION
REGISTRATION UNIT

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, and 5.

3. Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name

Position

Date Connection
Ended

4. Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?
 Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Citizenship</i>	<i>Position</i>	<i>Date Assumed</i>
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5. Has any person named in Item 4 rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☐ n.a.

If yes, identify each such person and describe his services.

6. Have any employees or individuals other than officials, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Position or connection</i>	<i>Date terminated</i>
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7. During this 6 month reporting period, have any persons been hired as employees or in any other capacity by the registrant who rendered services to the registrant directly in furtherance of the interests of any foreign principal in other than a clerical or secretarial, or in a related or similar capacity? Yes ☒ No ☐

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Position or connection</i>	<i>Date connection began</i>
Douglas R. Ostrom	13821 Briarwood Drive, Apt. 923 Laurel, MD 20708	Economist	November 1, 1987

II—FOREIGN PRINCIPAL

(PAGE 3)

8. Has your connection with any foreign principal ended during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name of foreign principal

Date of Termination

-
9. Have you acquired any new foreign principal¹ during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish following information:

Name and address of foreign principal

Date acquired

-
10. In addition to those named in Items 8 and 9, if any, list the foreign principals¹ whom you continued to represent during the 6 month reporting period.

Government of Japan

III—ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement? Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:

Government of Japan

See attached listing of activities

¹The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual or organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)).

A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those foreign principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity² as defined below?
Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

The answer to question 11 has listed all of the activities of the Institute during the period of the report. Some, but not all, of these activities may constitute activity as defined by the Act.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes ☐ No ☒

If yes, describe fully.

²The term "political activities" means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV—FINANCIAL INFORMATION

14. (a) RECEIPTS—MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.³

<i>Date</i>	<i>From Whom</i>	<i>Purpose</i>	<i>Amount</i>
July 15, 1987	Government of Japan	To cover the expenses of the Institute	\$ 30,000.00
July 22, 1987	" " "	" "	194,675.00
October 23, 1987	" " "	" "	196,624.00
Total			421,299.00

(b) RECEIPTS—THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁴ other than money from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes ☐ No ☒

If yes, furnish the following information:

<i>Name of foreign principal</i>	<i>Date received</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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³A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. See Rule 201(e).

⁴Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS—MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes ☒ No ☐(2) transmitted monies to any such foreign principal? Yes ☐ No ☒

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

<i>Date</i>	<i>To Whom</i>	<i>Purpose</i>	<i>Amount</i>
7/1/87-	William J. Barnds	Salary	\$37,784.92
12/31/87	Susan MacKnight	"	28,342.48
"	Michael W. Chinworth	"	21,170.64
"	Jon Choy	"	17,400.00
"	Eileen Doherty	"	12,760.00
"	Randall S. Jones	"	13,146.18
"	Douglas Ostrom	"	5,764.00
"	Support staff	"	70,301.69
"	IRS	FICA tax, employer-paid	11,505.14
"	DC Treasurer	Personal property tax	2,224.42
"	DC Dept. of Employment Services	State unemployment taxes	92.17
"	DC Treasurer	DC withholding	8,982.20
"	VA Dept. of Tax	VA withholding	2,358.42
"	MD Comptroller	MD withholding	2,506.64
"	Guardian Life Insurance	Health insurance	13,538.78
"	Group Health Association	Health insurance	623.80
"	Phoenix Mutual	Dental insurance	1,777.54
"	Union Mutual	Disability insurance	714.79
"	Pension Benefit Guarantee Corp.	Pension insurance	68.00
"	New England Life	Pension and life insurance	40,877.40
"	Brockman Graves	Pension expenses	960.00
"	Smithy Braedon	Rent and office insurance	44,247.58
"	Richard Bloom	Photographic services	1,995.00
"	Newton Tax Service	Accounting service	3,000.00
"	Anne Douglas, CPA	Accounting	4,343.75
"	Lucinda Levine	Art work	875.00
"	ADP	Payroll computer processing	622.34
"	Japan Society of Northern CA	Solicitation	1,173.00
"	Various vendors	Consulting	75.00
"	Yoichi Funabashi	Honorarium & travel	1,109.00
"	Richard Cooper	" "	1,685.50
"	Edward Lincoln	" "	1,150.00
"	Japan-America Society of Chicago	Conference expenses	1,212.70
"	Chicago Council on Foreign Relations	Conference expenses	349.27
"	OCS America	Air cargo	9,904.14
"	OCS America	Subscriptions	3,043.70
"	Kyodo News	News service	1,020.00
"	Government Printing Office	Subscriptions	500.00
"	Congressional Quarterly	Subscriptions	1,979.02

(continues on next page)

Total

15. (b) **DISBURSEMENTS—THINGS OF VALUE**

During this 6 month reporting period, have you disposed of anything of value⁵ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in items 8, 9 and 10 of this statement?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Date disposed</i>	<i>Name of person to whom given</i>	<i>On behalf of what foreign principal</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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(c) **DISBURSEMENTS—POLITICAL CONTRIBUTIONS**

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value⁵ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Date</i>	<i>Amount or thing of value</i>	<i>Name of political organization</i>	<i>Name of candidate</i>
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V—POLITICAL PROPAGANDA

(Section 1(j) of the Act defines "political propaganda" as including any oral, visual, graphic, written, pictorial, or other communication or expression by any person (1) which is reasonably adapted to, or which the person disseminating the same believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, or in any other way influence a recipient or any section of the public within the United States with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party or with reference to the foreign policies of the United States or promote in the United States racial, religious, or social dissensions, or (2) which advocates, advises, instigates, or promotes any racial, social, political, or religious disorder, civil riot, or other conflict involving the use of force or violence in any other American republic or the overthrow of any government or political subdivision of any other American republic by any means involving the use of force or violence.)

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any political propaganda as defined above? Yes ☒ No ☐

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

17. Identify each such foreign principal.

Foreign Ministry, Government of Japan

⁵Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating political propaganda? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of political propaganda include the use of any of the following:

☒ Radio or TV broadcasts ☒ Magazine or newspaper articles ☐ Motion picture films ☐ Letters or telegrams
☐ Advertising campaigns ☐ Press releases ☒ Pamphlets or other publications ☒ Lectures or speeches

☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated political propaganda among any of the following groups:

☒ Public Officials ☒ Newspapers ☒ Libraries
☒ Legislators ☒ Editors ☒ Educational institutions
☒ Government agencies ☒ Civic groups or associations ☐ Nationality groups
☐ Other (specify) _____

21. What language was used in this political propaganda:

☒ English ☐ Other (specify) _____

22. Did you file with the Registration Section, U.S. Department of Justice, two copies of each item of political propaganda material disseminated or caused to be disseminated during this 6 month reporting period? Yes ☒ No ☐

23. Did you label each item of such political propaganda material with the statement required by Section 4(b) of the Act? Yes ☒ No ☐

24. Did you file with the Registration Section, U.S. Department of Justice, a Dissemination Report for each item of such political propaganda material as required by Rule 401 under the Act? Yes ☒ No ☐

VI—EXHIBITS AND ATTACHMENTS

25. EXHIBITS A AND B

- (a) Have you filed for each of the newly acquired foreign principals in Item 9 the following:

Exhibit A⁶ Yes ☐ No ☐
Exhibit B⁷ Yes ☐ No ☐ n.a .

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

⁶The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal.

⁷The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

26. EXHIBIT C

If you have previously filed an Exhibit C⁸, state whether any changes therein have occurred during this 6 month reporting period. Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

27. SHORT FORM REGISTRATION STATEMENT

Have short form registration statements been filed by all of the persons named in Items 5 and 7 of the supplemental statement? Yes ☒ No ☐

If no, list names of persons who have not filed the required statement.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this registration statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in attached Short Form Registration Statement, if any, insofar as such information is not within his (their) personal knowledge.

(Type or print name under each signature)

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths by the agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions who are in the United States, if the registrant is an organization.)

William J. Barnds
William J. Barnds

Subscribed and sworn to before me at District of Columbia

this 26th day of January, 19 88

Kimberly A. Lewis
(Signature of notary or other officer)
my Commission Expires 1-1-90

⁸The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

1. REPORTS

JEI Report A

From July 1, 1987 to September 30, 1987, JEI prepared 12 issues of JEI Report A. (Nos. 25A-36A)

- 25A Japan's New Initiative In The South Pacific: "Expectations Are Increasing"
- 26A The Japanese Economy In 1987
- 27A U.S. Imports From Japan: A Review of 1986 Sales
- 28A The Japanese Distribution System
- 29A Japan's Response To The Latin American Debt Crisis
- 30A What Ever Happened To Defense Technology Transfers?
- 31A The Changing Pattern Of Japanese Trade: Northeast Asia
- 32A Statistical Profile Part I: Japan's Economy In 1986
- 33A Japanese Income Distribution
- 34A Statistical Profile Part II: International Transactions Of Japan And The United States In 1986
- 35A The Trade-Defense Linkage
- 36A Issues Pending Before The Trade Conference Committee

JEI Report B

During the period JEI issued 12 reports in the series entitled JEI Report B. This series analyzes the latest developments affecting the bilateral relationship. (Nos. 25B-36B)

- 25B Cabinet Approves Supplementary Budget
Kuranari Pledges New Aid Package For ASEAN Nations
Fence Mending In Beijing
Roundup of Fishing And Whaling Developments
Japan's Foreign Direct Investment Takes Off
Notes: Senate Trade Bill
- 26B Inflation Fears Rise In Japan
Fiscal Restraints Loosening
New Era In Japanese Politics
Senate Continues Work On Trade Bill
Weinberger Visits Japan
Tokyo Vows Tighter Control On Strategic Exports
Notes: Competition For KDD; Import Price Survey
- 27B Declining Manufacturing Investment In Japan
Supplementary Budget Faces Rough Seas
Nakasone's Task: Focus On Policies
Foreign Direct Investment In Japan Dips In FY 1986
Senate Nears Completion On Trade Bill
Notes: Dollar Rises To Y150

- 28B Data Suggests Japan's Trade Surplus Has Peaked
Japan-EC Conference Focuses On Trade
U.S., Japan Sign SDI Agreement
MITI Minister Reassures Administration On Strategic Export Controls
Ways And Means Subcommittee Approves Textile Bill
Notes: Senate Trade Bill; Specialty Steel
- 29B Senate Passes Trade Bill
Japan's Soaring Capital Outflow To United States
Tokyo Debates Toshiba Machine Sales
U.S.-Japan Business Talk
Tokyo Announces New Supercomputer Procurement Regulations
Notes: Supplementary Budget Approved;
Text Of SDI Agreement With Japan
- 30B Tokyo Moves On Fiscal Policy
Japan's Capital Outflow Swells
Tokyo Tackles Problem Of Rising Land Prices
Tokyo, Washington To Cooperate on Soviet Submarine Detection
Japanese Lose Share In U.S. Car Market But Complaints Continue
Notes: 1987 "Blue Book" Released
- 31B Signs Of Economic Recovery Spreading
Defense Spending Remains On Track
Banks Report Mixed Profits
Bearing Makers File National Security Trade Complaint
Notes: Second KDD; Supercomputers
- 32B Another Rise In The Yen?
Capital Adequacy Ratios Debated
Political Outlook
Conferees Named For Trade Bill
Textile Legislation Awaiting Floor Consideration
Statistical Supplement
- 33B Economic White Paper: Changes Needed To Boost Living Standard
Foreign Minister Kuranari Visits South Asia
DOD Releases Final Electro-Optic Report
MOSS Talks On Automotive Parts End
Notes: Exchange Rate Update; World Bank Borrowing;
Top Japanese Defense Contractors
- 34B The Bilateral Trade Account: Still Waiting For The Big Turnaround
Japanese Reaction To The Trade Bill
Kansai Airport Talks In Holding Pattern
Defense White Paper Calls For Expanded Effort
Notes: Soviet Expulsions; 7J7 Aircraft Project;
Japanese Launch Vehicle

- 35B Fiscal Festivities In Japan
 Tateho Chemical's Losses Rock Japan
 Research Group Urges \$125 Billion Japanese Aid Plan
 The Return Of The Omnibus Trade Bill
 Toshiba Launches Counterattack
 Japanese Political Contributions Hit Record
 Notes: Strategic Export Control; JAL Privatization;
 U.S.-Japan Trade Talks
- 36B Second Quarter Growth: The Pause That Refreshes?
 Nakasone Takes Final Bow At United Nations
 Nikaido Pulls Out of LDP Presidential Contest
 IBM-Fujitsu Software Pact Announced
 Senate Committee Recommends Verity For Commerce Post
 Notes: IMF Annual Report; Japan-EC Talks;
 U.S.-Japan Whaling Talks; Textile Bill

Japan-U.S. Business Report

During the period JEI published three issues of Japan-U.S. Business Report, which analyzes commercial developments in the Japanese and American markets. This is written in Washington from Japanese-language sources (e.g., trade journals, newspapers and the like). (Nos. 214-216)

Japan Economic Survey

During the period JEI published three issues of Japan Economic Survey. This monthly publication highlights developments affecting U.S.-Japan economic relations, and is circulated on a complimentary basis to approximately 3,500 policy-relevant Americans. These include senators, congressmen, executive branch officials, business executives, journalists and academics. The Japan Economic Survey includes a "commentary" section featuring the opinions of guest contributors on economic issues of interest. (Volum XI, Nos. 7-9)

- No. 7 Fiscal Policy
 Aid Initiative
 Foreign Assets
 JEI Report
 Trade and Defense
 June in Review
 U.S.-Japan Trade
 Kurihara Visits PRC
 Tax Reform
 Mideast Policies
 Briefs
 South Korean Tensions
 Opinion: Sam Nunn; Zbigniew Brezezinski
 Profile: Defense Policies
 Commentary: Motoo Shiina

No. 8 Supplementary Budget
Export Controls
Direct Foreign Investment
Investment in Japan
JEI Reports
Political Transformations
Month in Review
SDI Agreement
Labor Force Changes
PRC Relations
Trade Outlook
Briefs
Opinion: Richard Milburn
Profile: Japan's Defense Industry
Commentary: Gregg Rubinstein

No. 9 Economic Recovery
Capital Outflows
Land Prices
JEI Reports
Auto Sales
Defense, ODA Budgets
Month in Review
Banking Profits
Political Update
Opto-Electronics Report
Briefs
Yen Watch
Opinion: Allen Badden
Profile: Foreign Lobbying
Commentary: Stephen D. Cohen

2. PUBLICATIONS

There was no special publication during this period.

3. REPRESENTATIONS

William J. Barnds

On July 21 discussed possible JEI cooperation with the Japan-America Society of Georgia in organizing a conference on U.S.-Japan economic relations with Sara Englade, executive director of the latter organization.

On July 22 discussed possible JEI cooperation in organizing conferences on U.S.-Japan economic relations with various Japan-America societies with Virginia Petrie, executive director of the Associated Japan-America Societies of the United States.

On July 24 discussed U.S.-Japan agricultural issues with Don Lerch of Lerch and Co.

On July 24 discussed U.S.-Japan trade and investment issues with Patricia Givens, director of East Asian Programs of the Office of International Trade and Investment of the Commonwealth of Massachusetts.

On August 2 discussed organizing a conference on U.S.-Japan relations involving trade, investment and financial services in Chicago with Mark Lincicome, executive director of the Japan-America Society of Chicago.

On August 3 discussed Japanese investments in the United States with William Flynn, senior vice president of the National Bank of Detroit.

On August 6 discussed organizing a conference on U.S.-Japan economic relations with James Aliferis and Beth Carey, executive director and associate executive director of the Japan Society of Northern California.

On August 11 discussed Japanese political developments with Professor Seizabura Sato of Tokyo University.

On August 12-14 attended an international conference on "Political Trends Within the Major Pacific-Asian States and their Implications for the Region," sponsored by the University of California and Tokyo University, in Penang, Malaysia.

On August 20 discussed U.S.-Japan economic relations and congressional attitudes toward Japan with Lindley Sloan, executive director of the Japan-U.S. Friendship Commission.

On August 20 discussed the forthcoming activities of various Japan-America societies with Virginia Petrie, executive director of the Associated Japan-America Societies of the United States.

On August 25 discussed the likely trend in foreign exchange rates and their impact on U.S.-Japan trade with Dr. Edward Lincoln, research associate at the Brookings Institution.

On August 26 discussed U.S.-Japan relations with James Kelly, Special Assistant to the President for National Security Affairs.

On September 1 discussed the outlook for U.S.-Japan trade with Professor Hugh Patrick of Columbia University.

On September 1 discussed U.S.-Japan economic relations with Erland Heginbotham, director of the Office of Industries of the International Trade Commission.

On September 1 discussed Japanese investments in the U.S. and U.S.-Japan trade issues with Susan Heinz, director of Corporate Programs at the Asia Society.

On September 2 discussed congressional views on trade legislation with Richard Bush, staff consultant of the Subcommittee on Asian and Pacific Affairs of the House Foreign Affairs Committee.

On September 8 discussed Japanese political developments and congressional attitudes toward trade legislation affecting Japan with Professor Gerald Curtis of the East Asian Institute of Columbia University.

On September 9 discussed Japanese views on trade legislation and investment in the U.S. with Patricia Kearns, executive director of the Japan-America Society of Washington, DC.

On September 9 discussed U.S.-Japan relations with Professor James Morley of the East Asian Institute of Columbia University.

On September 10 discussed Japanese views on U.S.-Japan trade issues with David MacEachron, president of the Japan Society of New York.

On September 14 attended a conference sponsored by the Institute for International Economics on "The Trade Policy of the United States," addressed by Secretary of the Treasury James Baker.

On September 15 discussed U.S.-Japan economic relations with Robert Myers, co-director of the U.S.-Japan Economic Agenda program of the Carnegie Council on Ethics and International Affairs.

On September 15 discussed attitudes in Washington State toward trade legislation with Robert Kopp, president of the Washington Council on International Trade.

On September 18 discussed U.S.-Japan security issues with Dr. John Endicott, director of the National Strategic Studies Institute of the National Defense University.

On September 21 discussed the changing psychology of U.S.-Japan relations with Dr. Marshal Bouton, director of the Contemporary Affairs Program of the Asia Society.

On September 22 discussed Japanese-Southeast Asian relations with Yusuf Wanandi, director of the Center for Strategic and International Studies in Jakarta, Indonesia.

On September 22 discussed the outlook for U.S.-Japan economic relations with Professor Stephen Cohen of American University.

On September 22 discussed congressional attitudes toward Japan and trade legislation with Stanley Roth, staff director of the Subcommittee on Asian and Pacific Affairs of the House Foreign Affairs Committee.

On September 23 discussed U.S.-Japan trade and investment strategies in semiconductors with Professor Gene Gregory of Sophia University in Tokyo.

On September 24 discussed trends in Japanese GNP and foreign investment with Jason Hall of the National Endowment for the Humanities.

On September 24 discussed U.S.-Japan economic issues with Robert Payne, executive director of the Japan-America Society of Central Florida.

On September 25 discussed Japan's foreign aid program with Ernest Preeg, chief economist of the Agency for International Development.

On September 25 attended a speech by Toyoo Gyohten, vice minister for international affairs of the Ministry of Finance, on "Financial Markets and Investment in the United States and Japan" at George Washington University.

On September 25 discussed Japanese views of the trade legislation pending in Congress with Greg Principato of the office of Governor Baliles of Virginia.

On September 28 provided information on Japan's direct investment in Asia in 1986 to Mark Borthwick, executive director of the United States National Committee for Pacific Economic Cooperation.

On September 29 discussed U.S.-Japan economic relations and programs that might be useful in creating increased U.S. knowledge of Japan with John Gould and James McCarin of the Pew Charitable Trusts and Marcus Franda of the Asia Foundation.

Michael W. Chinworth

On July 15 discussed bilateral defense issues with Gregg Rubinstein, director of the U.S.-Japan Forum on High Technology Exchange.

On July 28 discussed trends in U.S.-Japan trade relations and the legislative outlook with Andrew Durant, an analyst at GRC Corp.

On July 31 discussed U.S.-Japan defense relations with Janne Nolan, an associate at the Brookings Institution.

On August 7 interviewed Stephen D. Cohen, professor of international relations at American University, for Japan Economic Survey on "The Japan Lobby."

On August 12 discussed developments in U.S.-Japan relations with Robert Downen, an advisor at the Department of State.

On August 25 discussed plans for a November/December 1987 seminar on business opportunities with the Japanese with Susan Supple, director of client services at State University of New York.

On September 4 discussed U.S.-Japan relations with Edward Lincoln, research associate at the Brookings Institution.

On September 11 discussed Japan's strategic outlook with Susan Rochford, assistant director of the U.S.-Japan Business Council.

On September 16-18 interviewed Richard Samuels, director of the Japan Program on Science and Technology, Eleanor Westney, professor of industrial organization, and Kent Bowen, professor of physics, all with MIT, on various aspects of U.S.-Japan cooperation and competition for the Japan Economic Survey.

On September 25 discussed developments in U.S.-Japan relations with Thomas Smith, research associate at Yamaichi Research Institute.

Randall S. Jones

On July 7 discussed Japanese long-term capital flows with Chip Cunningham of the Korea Trade Center.

On July 7 discussed Japan's budget for FY 1987 with Tom Gallagher of E.F. Hutton.

On July 9 attended a conference on financial deregulation at American Enterprise Institute.

On July 10 discussed Japanese long-term capital flows with Michael Testee of the Industrial Bank of Los Angeles.

On July 16 and 22 discussed Japanese investment in U.S. securities with Cynthia Panas of the Joint Economic Committee.

On July 16 discussed economic restructuring in Japan with Dick Nanto of the Congressional Research Service.

On July 20 discussed Japan's unemployment situation with Martha Harris of the Office of Technology Assessment in the U.S. Congress.

On July 21 discussed Japan's economic outlook with Mr. Choi of the Samsung Trading Company.

On July 28 discussed Japan's distribution system with Lisa Pols of Senator Bradley's office.

On July 29 discussed Japan's adjustment to the high yen with Bob Graham, a student in Boston.

On July 29 discussed the effect of Japan's fiscal policy on the trade deficit with Marcus Noland of the Institute for International Economics.

On August 3 discussed Japan's saving rate with Dortha Hosoda of the Department of Commerce.

On August 6 discussed Japanese trade figures with Joan Koils of Prudential-Bache.

On August 10 discussed Japanese fiscal policy with Tom Gallagher of E.F. Hutton.

On August 12 discussed economic restructuring in Japan with Edward Lincoln of the Brookings Institution.

On August 18 discussed Japan's saving rate with Prof. Samuel Katz of Georgetown University.

On August 19 discussed the yen exchange rate with Susan Rocheford of the U.S.-Japan Business Council.

On August 25 discussed U.S.-Japan trade talks with Joanne Thornton of the Washington Forum.

On August 27 discussed Japan's GNP per capita with Pam Marpley of the Korea Economic Institute.

On August 27 discussed U.S. trade policy with Steve Webb of the State Department.

On September 4 attended a briefing on the trade bill at the State Department.

On September 11 discussed long-term forecasts for Japan with Mr. Suri of Union Carbide.

On September 11 discussed Japanese investment in U.S. securities with Michael Kahn of International Strategies.

On September 16 discussed the Tokyo Stock Exchange with Susan Rocheford of the U.S.-Japan Business Council.

Jon Choy

On July 1 discussed foreign legal services in Japan with Robert Sobel of Monness, Crespi & Hart.

On July 1 discussed Japanese real estate investment in the United States with Brian Harlow of Transcontinental Development Corp.

On July 2 provided data on the size of the New York and Tokyo stock exchanges to Jody Bill of Cutter, Stevens & Clark.

On July 7 explained Japanese foreign lawyer legislation to Steve Decoffe, a Chicago attorney.

On July 7 discussed Japan's overall financial market situation with Lawrence Olson of Coopers & Lybrand.

On July 8 discussed Japan's whaling plans and position in the International Whaling Commission with Alan MacNow of the Japan Whaling Association.

On July 8 discussed Japanese research and development policy with Dan Orlow, a graduate student at American University.

On July 8 provided data on the status of the FY 1987 supplemental budget to Ivan Sachs, Japanese Consulate General, New York.

On July 9 provided data on Japan's software industry to Monica Hasegawa of Signetics Corp.

On July 10 provided data on Japan's official development assistance and other international aid to Frank Ballance of Action for World Development.

On July 10 provided data on Japan's direct investment in Latin American to Ms. Bellot of International Business Machines Corp.

On July 16 provided data on Japan's research and development outlays to Michael Newton of Information Data Search Inc.

On August 4 provided information on Japan's foreign legal services law to John Brooks, Japanese Consul General in Atlanta.

On August 6 discussed Japan's biotechnology industry with Dr. Yoshikawa of the University of California at Berkeley.

On August 7 discussed foreign direct investment in Japan with Jonathan Schechter of The Windsor Group in Boston.

On August 7 provided data on the average annual salary of teachers and engineers in Japan to Maria Cullinane of Control Data Corp.

On August 10 provided data on Japanese trade to Vicky Shannon, a researcher in Boston.

On August 10 discussed Japanese corporate tax treatment of foreign subsidiaries and tax treatment of gold purchases with Steve Perlman of Chase Manhattan Corp.

On August 14 provided data on the number of engineers in Japan to Joe Palmitessa of Control Data Corp.

On August 14 provided data on Japan's fiscal policy to Steve Lord of the U.S. General Accounting Office.

On August 19 discussed Japanese research and development with Tom Satoh of the Japan Technical Information Service.

On August 24 discussed Japan's fiscal policy with Prof. Kishima of Harvard University.

On August 26 discussed Japan's budget process with Steve Lord of the U.S. General Accounting Office.

On September 3 provided data on Japanese growth and investment to Mathieus Emmerich of Chrysler Corp.

On September 3 discussed overall U.S.-Japan trade with David Lyons of Rand Corp.

On September 15 attended a Japan Chamber of Commerce of Washington luncheon. The guest speaker was Robert G. Neumann of the Center for Strategic and International Studies.

On September 21 provided data on U.S.-Japan agricultural issues to Neil Dunay of C. Itoh & Co. America Inc.

On September 21 provided data on listing requirements for the Tokyo Stock Exchange to Steve Yttri of the State of Missouri Securities Division.

On September 23 provided data on Japan's economic restructuring efforts to Kenji Takeuchi of the World Bank.

On September 29 provided data on trust banking in Japan to Sam Crawford of Multinational Strategies Inc.

On September 29 provided data on Japan's gross national product to James Smith of Maxwell AFB.

Eileen Marie Doherty

On July 6 discussed Japan's response to the Latin American debt crisis with Peter Hakim of the Inter-American Dialogue.

On July 21 discussed Japan's response to the Latin American debt crisis with Messrs. Hashimoto and Sunagawa of the Export-Import Bank of Japan.

On July 21 discussed Japan's response to the Latin American debt crisis with Mr. Shinohara of the Japan Center for International Finance.

On July 23 discussed Japan's response to the Latin American debt crisis with Mr. Fujimoto of Japan's Overseas Economic Cooperation Fund.

On July 28 discussed Japan's response to the Latin American debt crisis with Peter Hakim of the Inter-American Dialogue.

On August 21 discussed the state of U.S.-Japan relations with Susan Rochford of the U.S.-Japan Business Council.

On September 9 discussed Japan's foreign aid initiatives with Frank Ballance, a private consultant.

On September 11 attended a meeting of the World Trade Forum, at which Rep. Bill Frenzel discussed prospects for pending trade legislation.

On September 17 discussed prospects for textile quota legislation with Paul Ryan of the Embassy of Japan.

On September 18 discussed Japanese concerns about pending trade legislation with Patricia Hahne of the Embassy of Japan.

On September 24 discussed Senate legislation concerning Japan with Paul Ryan of the Embassy of Japan.

On September 28 discussed Japan's perceptions of U.S. political developments with Lindsey Went and Jerry Johnson of the Embassy of Japan.

On September 29 discussed Japan's response to the Latin American debt crisis and Japan's relations with developing countries with Prof. Barbara Stalling of the University of Wisconsin at Madison.

4. SPEECHES AND PRESENTATIONS BY JEI OFFICIALS

On July 8 Randall Jones gave a lecture on international economic issues to the Washington Campus.

On July 15 Randall Jones gave a lecture on Japan's economic outlook at a Paine Webber Seminar.

On August 7 William J. Barnds spoke on "Protectionism v. Global Interdependence: Can the Conflict Be Resolved" to the Japan Society of Northern California and the World Affairs Council of Northern California.

On August 12 William J. Barnds spoke on "Trends in U.S. Domestic Politics and Their Implications for America's Asian Policy" at a conference in Penang, Malaysia.

5. PRESS AND MEDIA RELATIONS

William J. Barnds

On August 19 provided information on business practices regarding U.S.-Japan joint ventures to Allen Wax of Newsday.

On August 26 provided information on U.S.-Japan economic relations to Richard Lawrence of the Journal of Commerce.

On August 26 provided information on Japanese financial institutions to Victor Zonana of the Los Angeles Times.

On September 4 was interviewed by Mr. Kyosuku Morishigi of Nippon Television Network on the outlook for congressional action on trade legislation.

On September 16 provided information on Japanese economic trends to Ms. Debra Kocher on the Cable News Network program Moneyline.

On September 24 provided information on Japanese economic and financial policies to Steven Beck of Market News Service.

On September 28 provided Robert Meyer, a free-lance journalist writing for the Journal of American Chamber of Commerce in Japan, with information on JEI and on U.S.-Japan economic relations.

On September 29 provided Nayan Chanda of the Far Eastern Economic Review with information on key issues in U.S.-Japan economic relations.

Susan MacKnight

On July 7 discussed the response of Japanese manufacturers to the yen's appreciation with Chris Herbst of Manufacturing Week.

On July 7 discussed Japanese investment in the United States with Rick Koenig of the Wall Street Journal.

On July 9 discussed Japanese investment in the United States with Chuck Martin of the Milwaukee Journal.

On July 28 discussed the impact of Korean export controls on VCRs, television sets and microwave ovens on Japanese competitors in the United States with Doug Sease of the Wall Street Journal.

On August 18 discussed the outlook for the Japanese economy with Richard Lawrence of the Journal of Commerce.

On August 24 discussed Japanese foreign investment with Bruce Stokes of the National Journal.

Randall S. Jones

On July 13 discussed the appreciation of the yen with Bob Samuelson of Newsweek.

On July 27 discussed Japan's role in world financial markets with Rob Glen of the National Journal.

On July 30 discussed the U.S.-Japan trade imbalance with David Lightman of the Hartford Courier.

On July 30 discussed the exchange rate outlook with Peggy Price of Financial World Magazine.

On August 3 discussed Japan's role in world financial markets with Rob Ruble of Financial World Magazine.

On August 18 discussed the outlook for exchange rates with Cindy Elmore of the Daily News.

On August 20 discussed Japan's saving rate with Keith Rockwell of the Journal of Commerce.

On August 20 discussed the impact of the high yen with Marilyn Marks of the St. Petersburg Press.

On August 24 discussed Japan's unemployment situation with Maureen Walsh of US News and World Report.

On August 27 discussed the high cost of land in Japan with Bob Samuelson of Newsweek.

Jon Choy

On July 13 provided data on U.S.-Japan trade in services to Dennis Engbert of Business International.

On July 20 provided data on Japanese government research and development outlays to Marjorie Sun of Science magazine.

On July 23 provided data on the Tokyo Stock Exchange Nikkei Average and TSE index to David Dennie of U.S. News and World Report.

On July 24 provided data on Japan's exports and imports to Darryl Strickland of the Virginia Pilot.

On July 28 and 29 provided data on and discussed Japan's land taxes with Robert Samuelson of Newsweek.

On July 30 discussed foreign banks' activities in Japan with Jon Berton of Investor's Daily.

On August 4 provided data on Japan's high technology industries to Phil Ebersol of Gannet News Service.

On August 19 discussed Japanese economic situation with Mr. Yasushi Hara of Asahi Shimbun International.

On August 19 and 29 discussed Japanese equity markets with Todd Eftham of the Kiplinger Washington Newsletter.

On September 8 discussed the impact of foreign brokerages on the Tokyo Stock Exchange with Mathew Shearson of Investor's Daily.

On September 17 provided data on Japan's new export control law to Soula Stefanopoulos of International Business Affairs.

Eileen Marie Doherty

On September 4 discussed Japan's perceptions of U.S. politics with Julie Rubenstein of TV Asahi.

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1. REPORTS

JEI Report A

From October 1, 1987 to December 31, 1987, JEI prepared 11 issues of JEI Report A. (Nos. 37A-47A)

- 37A Economic Restructuring In Japan
- 38A Japanese Equity Markets: An Overview
- 39A Japan's Growth Performance Over The Last Decade:
A Study By Bruce Kasman Of The Federal Reserve Bank Of New York
- 40A Japan Shoots For The Stars
- 41A Japan's Foreign Aid Policy: A 1987 Update
- 42A The Changing Face Of Foreign Direct Investment In Japan:
A Report By Michael McAbee
- 43A Update On Japanese Research And Development: Superconductors
- 44A Japan, Agriculture And The MTN
- 45A The New Japanese Government
- 46A The Economic Platforms Of The Presidential Candidates
- 47A Japan's Expanding U.S. Manufacturing Presence: 1986 Update

JEI Report B

During the period JEI issued 11 reports in the series entitled JEI Report B. This series analyzes the latest developments affecting the bilateral relationship. (Nos. 37B-47B)

- 37B Finance Ministers Exchange Views On Exchange Rates
Japan Welcomes INF Agreement
Senate Adds Japan-Related Amendments To
Defense Reauthorization
Trade Bill Deadline November 1
Update On Japan's Telecommunications Market
Semiconductor Trade Sanction: No Quick End
- 38B Kurihara Meets Weinberger, Nixes Domestic FSX
Japan's Economy Inching Up
Tokyo Reaffirms Its Role In Resolving Debt Crisis
Senate Criticizes Japan's Relations With Vietnam
Japanese Truck Makers' Bumpy U.S. Road
JEI Personnel Changes
- 39B Tokyo Plans Aid To Gulf Situation
LDP Elections Enter Final Stretch
Japan To Announce ASEAN Aid Package In December
Notes: Trade Bill; Verity Nomination;
Japan's Energy Outlook Revised;
U.S.-Japan Fishing Pact; Bilateral Cocom Talks;
Japanese Reaction To U.S.-Canada Free Trade Agreement
- 40B And The Winner Is . . .
Higher Yen Reins In Japan's Trade Surplus
Tax Reform Again Heads FY 1988 Agenda
Business Groups Eye Omnibus Trade Bill
Senate Subcommittee Reviews U.S.-Japan Science Pact
Update on Intellectual Property Disputes
Notes: U.S.-Japan Subcabinet Talks; Tokyo Stock Exchange Expansion
Plans

- 41B Bears Trample Global Stock Markets
Tokyo Seeks End To Land-Price Spiral
JDA Opts For F-16
Stock Market Decline Pushes Trade Bill Toward Moderation
Notes: Supercomputers; Specialty Steel;
Motorcycles
- 42B LDP Settles Party Leadership Posts
Dollar Also Mauled By Stock Market Bears
Japan Rejects U.S. Request For Iran Trade Embargo
Semiconductor Sanctions Rolled Back
Notes: Fishing Quota
JEI Personnel Changes
- 43B The New Cabinet: Political Balance And Policy Continuity
Dollar Falter, Trips Stock Market
EPA Releases Report On Economic Restructuring
Japan's Current Account Surplus
Trade Bill Progress: Slowly And Not So Surely
USTR Releases Third Annual Trade Barriers Report
Dogfight Over Kansai?
Notes: U.S.-Japan Nuclear Pact
- 44B Financial Market Restructuring
Japan's Monetary Expansion Continues
Japan-EC Relations Looking Up
Update On Japan-Latin America Relations
High Public Support For New Government In Japan
House Rejects Attempts To Strike Gephardt Amendment
Notes: Microchip Design Protection
- 45B Takeshita Opens Special Diet Session
Japanese Economy Little Affected By Tumbling Markets
Prospects For G-7 Meeting
Commerce Secretary Hits Japan's Trade Practices
Trade Bill Postponed Until 1988
Notes: Small Package Service
Corrections
Statistical Supplement
- 46B Japanese Economy Shows Rapid Growth
Japan Escapes Criticism On Macroeconomic Policies
Banking System Reform Outlined
Japan's Aid Program Criticized
Notes: JAL, NTT Stock Sales; KDD Rivals Licensed; Verity On Kansai
- 47B Takeshita's High-Stakes U.S. Visit
Takeshita Announces ASEAN Fund
Dollar Sinks And Yen Soars
Japan Joins In Landmark International Bank Agreement
Congress Lashes Out On Kansai
Agricultural Imports: Tough Choices For Tokyo

Japan-U.S. Business Report

During the period JEI published three issues of Japan-U.S. Business Report, which analyzes commercial developments in the Japanese and American markets. This is written in Washington from Japanese-language sources (e.g., trade journals, newspapers and the like). (Nos. 217-219)

Japan Economic Survey

During the period JEI published three issues of Japan Economic Survey. This monthly publication highlights developments affecting U.S.-Japan economic relations, and is circulated on a complimentary basis to approximately 3,500 policy-relevant Americans. These include senators, congressmen, executive branch officials, business executives, journalists and academics. The Japan Economic Survey includes a "commentary" section featuring the opinions of guest contributors on economic issues of interest. (Volume XI, Nos. 10-12)

- No. 10 U.S.-Japan Trade
 - Japan's 2nd Quarter Growth
 - Toshiba Machine Co.
 - JEI Reports
 - Defense White Paper
 - Fiscal Policy Developments
 - Month In Review
 - IBM-Fujitsu Agreement
 - Telecommunications Update
 - Kansai Airport Talks
 - Tateho Losses
 - Briefs
 - JAL Privatization
 - Opinion: Hiroko Kataoka
 - Profile: Foreign Students In The U.S.
 - Commentary: Richard J. Samuels

- No. 11 New Government
 - Trade Balance
 - JEI Reports
 - Economic Outlook
 - FSX Choice
 - Month In Review
 - Energy Demand
 - Persian Gulf Aid
 - Intellectual Properties
 - Briefs
 - Yen Watch
 - Stock Exchange
 - Opinion: Yusaku Furuhashi
 - Profile: Technology Scanning
 - Commentary: Eleanor Westney

- No. 12 Takeshita Inaugural Speech
 - Current Account Balance
 - JEI Reports

Trade Barriers Report
Kansai Airport
Month In Review
Superconductivity Report
Economic Restructuring
Stock Market: Economic Impact
Briefs
Yen Watch
Stock Exchange
Opinion: David S. Saxon
Profile: Japanese R&D
Commentary: H. Kent Bowen

2. PUBLICATIONS

There was no special publication during this period.

3. REPRESENTATIONS

William J. Barnds

On October 1 discussed U.S.-Japan relations and the program activities of the Institute for International Education/World Affairs Council of Denver with Phyllis Alexander, Director of the organization.

On October 1 discussed Colorado attitudes toward Japanese investment with Polly Cox, President of the Colorado Council of International Organizations.

On October 2 attended a conference sponsored by the U.S. Air Force Academy and the Colorado Council on International Organizations on U.S.-Japan: Understanding the Crisis, and was moderator for a panel on U.S.-Japan Economic Relations.

On October 6 discussed plans for a JEI seminar on U.S.-Japanese interdependence in Seattle with Carrie Cable, Executive Director of the Japan-America Society of the State of Washington.

On October 7 discussed U.S.-Japan economic relations with Buntzie Ellis Churchill, President of the World Affairs Council of Philadelphia.

On October 7 discussed Japanese economic developments with Roger Perrin, Director of the Japan Institute at Massey University in New Zealand.

On October 8 discussed U.S.-Japan trade issues with Diane Manifold of the International Trade Commission.

On October 8 discussed U.S.-Japan economic relations and the activities of the Associated Japan-America Societies of the United States with Joyce Wouters, Executive Director of the latter organization.

On October 13 attended a Council on Foreign Relations meeting at which Governor Mario Cuomo spoke on "U.S.-Soviet Relations."

On October 15 discussed Japanese foreign policy developments with Professor Seizaburo Sato of Tokyo University.

On October 15 discussed the impact of exchange rate changes on Japanese and American foreign trade with Dr. Edward Lincoln, Research Associate at the Brookings Institution.

On October 15 attended a lecture by Professor Seizaburo Sato of Tokyo University on "Trends in Japanese Politics and Their Implications for U.S.-Japan Relations."

On October 16 discussed Japanese financial institutions with Ms. Laura Porter, staff member of the subcommittee on Telecommunications and Finance of the House Committee on Energy and Commerce.

On October 19 discussed the work of Japanese research institutes with Ronald Morse of the Woodrow Wilson International Center for Scholars.

On October 19 discussed U.S. foreign policy issues involving East Asia with Richard Solomon, Director of the Policy Planning Council at the Department of State.

On October 20 discussed U.S.-Japan economic relations and plans for a seminar on this topic with Robert Payne, Executive Director of the Japan-America Society of Central Florida.

On October 20 discussed the Uruguay Round of trade negotiations with Donald Westmore of the Office of the USTR.

On October 23 discussed Japanese political developments and their implications for U.S.-Japan relations with LDP Diet member Kazuo Aichi.

On October 26 discussed possible topics for programs of Business Nippon with Tanemasa Sato of the Keizai Koho Center.

On October 27 attended a conference on U.S.-Japanese Joint Ventures sponsored by Coopers & Lybrand, the University of Michigan and the National Bank of Detroit at Nori, Michigan.

On October 28 discussed U.S.-Japan economic relations with Dr. Ellen Frost, Director of Japan Programs for Westinghouse Electric Corporation.

On October 30 discussed the outlook for the yen/dollar exchange rate and U.S.-Japan trade flows after the stock market fall with Dr. Edward Lincoln, Research Associate at the Brookings Institution.

On November 3 attended a meeting sponsored by the Japan Commerce Association at which Susan Schwab of Senator Danforth's staff spoke on "The Outlook for Trade Legislation."

On November 4 discussed plans for a conference on December 10 on U.S.-Japan economic relations with Marc Lincicome, Executive Director of the Japan-America Society of Chicago.

On November 5 discussed U.S.-Asian relations with David Schneider, consultant to the Department of State.

On November 5 discussed U.S.-Japan agricultural trade issues with Don Lerch of Lerch & Co.

On November 12 discussed Japanese economic trends and U.S.-Japan economic tensions with Professor Leon Hollerman of St. Olaf College.

On November 13 discussed U.S. foreign policy issues regarding Asia with Stanley Roth, staff director of the subcommittee on Asian and Pacific Affairs of the House Foreign Affairs Committee.

On November 16 discussed Japanese economic restructuring and the impact of the rising yen with Dr. Edward Lincoln of the Brookings Institution.

On November 17 attended a Council on Foreign Relations seminar at which Selig Harrison, Senior Associate at the Carnegie Endowment for International Peace, spoke on "The Two Koreas in Northeast Asian Affairs."

On November 17 discussed the new Japanese government and its likely policies with Professor John Campbell of the University of Michigan.

On November 18 discussed Japanese defense policy with Dr. Martin Weinstein of the Center for Strategic and International Studies.

On November 23 discussed the new Japanese government and its likely policies with Ambassador T. Koh of Singapore.

On November 23 discussed U.S.-Japan relations with Ira Wolf, legislative assistant to Senator John D. Rockefeller IV.

On November 26 discussed U.S.-Japan relations with Thomas Bleha of the Center for Strategic and International Studies.

On November 30 discussed U.S.-Japan security cooperation with Edward Featherstone of the Department of State.

On November 30 discussed U.S.-East Asian economic issues with Susan Heinz, Director of Corporate Affairs of the Asia Society.

On November 30, December 1 and December 3 attended the Elihu Root lectures at the Council on Foreign Relations at which W. Michael Blumenthal, CEO of Unisys Corp., spoke on "A Pluralistic World Economy and Technological Change."

On December 1 discussed the long-term outlook for U.S.-Japan relations with Professor James Morley of Columbia University.

On December 1 discussed political developments in Japan with Professor Gerald Curtis of Columbia University.

On December 1 discussed the outlook for Japanese economic policy and U.S.-Japan economic relations with Professor Hugh Patrick of Columbia University.

On December 1 discussed Japan's international financial role with Dr. S. Islam, Senior Research Fellow at the Council on Foreign Relations.

On December 1 discussed areas of possible cooperation between JEI and the Council on Foreign Relations with Ms. Jennifer Whitaker, Director of the CFR's Committees on Foreign Relations.

On December 2 discussed the likely policies of the new Japanese government with Dr. Ronald Aqua, Director of Programs, and Takeoki Haro, Director of the Tokyo Office of the United States-Japan Foundation.

On December 2 discussed U.S.-Japan relations and areas of possible program cooperation between JEI and the Japan Society of New York with David MacEachron and John Wheeler, President and Vice President of the latter organization.

On December 2 discussed Japanese research institutes with Peter Kimura, New York representative of the Japan Center for International Exchange.

On December 3 attended a conference at the Japan Society of New York on "Japanese Industrial Structures in Crisis: National Concerns and International Implications."

On December 7 discussed U.S. foreign policy issues relating to Asia with Dr. Stanley Heginbotham, Senior Specialist at the Congressional Research Service of the Library of Congress.

On December 8 discussed Congressional affairs with Dawn Calabria, staff consultant of the subcommittee on Asian and Pacific Affairs of the House Foreign Affairs Committee.

On December 11 discussed U.S.-Japan relations with Mr. Yoshio Karita, Consul General of Japan in Chicago.

On December 14 discussed possible speakers for a series of conferences being organized by the Asian Pacific Chamber of Commerce with Ms. Gerri Powell of that organization.

On December 15 discussed trends in Japanese political and economic affairs with Dr. Ronald Morse, Director of the Asia Program at the Woodrow Wilson International Center for Scholars.

On December 17 discussed trends in Japanese society with Ms. Carrie Cable, Executive Director of the Japan-America Society of the State of Washington.

On December 18 discussed possible Japanese speakers for a series of lectures on U.S.-Japan trade issues to be held in West Virginia with Ira Wolf, legislative assistant to Sen. John D. Rockefeller IV.

On December 18 discussed the outlook for the omnibus trade bill with Joanna Shelton, professional staff member of the Trade Subcommittee of the House Ways and Means Committee.

On December 18 discussed U.S.-Japan automotive trade with Yoshiaki Saegusa, manager of the Washington office of Nissan Motor Corp. (U.S.A.).

On December 23 discussed U.S.-Japan relations and changing American and Japanese attitudes about the relationship with Lindley Sloan, Executive Director of the Japan-U.S. Friendship Commission.

Michael W. Chinworth

On October 1 discussed U.S.-Japan bilateral relations and their prospects with James Pryzstup, special advisor at the Department of State.

On October 13 discussed Japan's political outlook with Tom Gallagher, vice president of E.F. Hutton.

On October 15 discussed attitudes in the United States toward Japanese investments with Norio Sakai, a consultant at Tobishima Inc.

On October 29 discussed U.S.-Japan trade in automotive parts with Phyllis Genter, an analyst at the Automotive Affairs Office of the Department of Commerce.

On November 2 discussed U.S.-Japan defense relations with James Auer, Japan Specialist at the Department of Defense.

On November 16 interviewed Seizaburo Sato, a professor at Tokyo University, about Japan's political outlook for the Japan Economic Survey.

On December 7 discussed perspectives on Japan's international economic outlook with Ray Ahearn, an analyst at the Congressional Research Service.

On December 11 discussed attitudes in the United States toward trade with Japan with Y. Shinoda, director of the Reischauer Center in Tokyo.

On December 16 discussed the trade bill in Congress with Ron Soriano, an analyst with Mitsui & Co., U.S.A., Inc.

Jon Choy

On October 2 provided data on Japan's telecommunications market and exports to Eric Tucker, a graduate student.

On October 2 discussed Japan's financial liberalization program with Dr. Randall Jones of the U.S. Department of State.

On October 13 discussed activities of Japanese securities houses in the United States with Paul Hoff, a local lawyer.

On October 13 discussed the overall U.S.-Japan economic situation and the Tokyo Stock market situation with Brian Tobin of Midland Montague Securities, Ltd. (Japan).

On October 15 discussed the impact of rising land prices on Japanese standard of living with Lawrence Olson of Coopers & Lybrand.

On October 16 provided information on Japanese research and development outlays to Sharon Williams of Hewlett Packard Inc.

On October 20 provided data on Japanese economic growth to Peter Van Niekirk of Booze, Allen, Hamilton.

On October 20 attended a Japan Commerce Association luncheon where Mr. Endo of the Japanese embassy spoke on U.S.-Japan agricultural issues.

On October 21 discussed patent dispute case between Sumitomo Corp. and Corning Glass Works with Timothy Reiggins of Corning Glass Works.

On October 21 discussed how savings rates in Japan and elsewhere are calculated with a staffer at the Heritage Foundation.

On October 23 discussed overall U.S.-Japan relations over lunch with Mr. Tashiro of the Japanese Embassy and Mr. Komine of Nissan Motor Corp.

On October 23 provided data on foreign direct investment in Japan to Deidre Maloney of Information Data Search Inc.

On October 26 attended a briefing at Rudder, Finn & Rotman in New York by Nippon Telegraph and Telephone Corp. concerning the post-deregulation telecommunications market in Japan.

On November 3 attended a Japan Commerce Association luncheon at which Susan Schwab of the office of Sen. Danforth spoke on prospects for the trade bill.

On November 3 provided data on Japan's foreign direct investment in the United States to Ms. Celia Herron of Microsoft Inc.

On November 3 provided data on Japan's gross external assets to Prof. Charles Pearson of Johns Hopkins University SAIS.

On November 6 provided data on the Japan's share of global trade to Bud Klauser of Mistui & Co. USA.

On November 6 provided data on the share of the Japanese securities market controlled by Big Four securities houses to Victor Levy of the Commodity Futures Trading Commission.

On November 9 provided data on the Japanese government budget to David Fraser of Society National Bank.

On November 11 provided data on interest rates of Nippon Telegraph and Telephone Corp. bonds to Nick Deleeus of Brooks Co.

On November 12 sent information on doing business in Japan to Kate Vranich of Information Specialists Inc.

On November 12 sent information on Japan's research and development to Todd Anderson of Merrill Lynch.

On November 12 provided data on Japanese government bond rates to Karen Magner of Dewey Ballentine.

On November 16 discussed the Japanese lobby in Washington with Ms. Gerry Powell of Asian American Chamber of Commerce.

On November 16 provided data on Japanese growth and investment to Mathieus Emmerich of Chrysler Corp.

On November 16 tried to find a MITI survey on foreign affiliates in Japan for Barbara Berrington of the Bureau of Economic Analysis, U.S. Commerce Department.

On November 18 attended a breakfast meeting of the Global Economic Action Institute to hear Dr. Michael Mussa of the Council of Economic Advisors talk on the United States and the world economy.

On November 18 met with Tom Gallagher of E.F. Hutton Inc. to discuss U.S.-Japan financial and overall relations.

On November 20 provided data on Japanese oil purchases from the Middle East to Richard Winslow, Japanese Consulate General of Boston.

On December 1 provided data on Japan's direct investment in Brazil to Wendy Zweiben of the U.S.-Japan Friendship Commission.

On December 2 discussed Japan's superconductivity program with Prof. Elis Kraus of the University of Pittsburgh.

On December 3 discussed the MITI survey on superconductive market prospects with Marth Harris of the Office of Technology Assessment.

On December 3 discussed the share of total U.S. banking assets controlled by Japanese banks with Norm Frankle of the U.S. Federal Reserve Board.

On December 3 discussed activities of foreign affiliates in Japan with Stephen Gaul of the American Express Co.

On December 4 discussed Japan's import restrictions with Paul Gibson, International Trade Commission.

Eileen Marie Doherty

On October 5 discussed prospects for trade legislation with Linda Silver of the Korea Economic Institute.

On October 6 discussed attitudes on Wall Street concerning the international economic outlook with Sheri Ranis of Kokusai Securities.

On October 20 attended a Japan Commerce Association luncheon at which Mr. Yasuo Endo of the Embassy of Japan discussed agricultural trade issues.

On October 23 discussed U.S.-Japan economic relations with Mr. Masami Tashiro of the Japanese Embassy and Mr. Hisashi Komine of Nissan Motor Corp. in U.S.A.

On October 26 discussed possible ways to market Japanese television programs in the United States with Mr. Masami Tashiro of the Japanese Embassy and Mr. Sato of Keizai Koho Center.

On November 3 attended a Japan Commerce Association meeting, at which Susan Schwab of Senator John Danforth's staff discussed the outlook for omnibus trade legislation.

On November 6 discussed the economic situation in Association of Southeast Asian Nations countries with Cecilia Khoo of the Embassy of Singapore.

On November 9 discussed attitudes on Capitol Hill toward Japan with Bud Grebey and Patricia Hahn of the Japanese Embassy.

On December 21 discussed a possible meeting between JEI president William Barnds and members of the Japanese Diet with Mr. Yasumasa Nagamine of the Japanese Embassy.

Douglas Ostrom

On November 3 and 5 discussed auto parts issues with Frank O'Brien of the Donnelly Corporation, Holland, Michigan.

On November 12 discussed Japanese corporate profits with H. Yamazaki of the Bank of Japan in New York.

On November 16 and 17 discussed agricultural quotas with Michelle Lore of Merrill Lynch.

On November 18 attended a breakfast session sponsored by the Global Economic Action Institute on "The United States and the World Economy."

On November 21 attended a meeting of the Japan Economic Seminar at Columbia University.

On November 26 discussed the Nomura econometric model with Mr. Watanabe of Nomura Research International's Washington office.

On December 3 attended a conference at the Japan Society in New York on "Japan's Industrial Structure in Crisis: National Concerns and International Implications."

On December 10 attended a workshop on "Breaking the Language Barrier: How to do Business with the Japanese," sponsored by the Japan-America Society of Washington. The morning speaker was Arthur Buskin of Telemation Associates and the afternoon speaker was Glenn Fukushima of USTR.

On December 16 discussed intellectual property and science and technology issues with Mary Moggie, an independent consultant.

On December 18 and 22 discussed the Japanese bearing industry with John Tucker of the International Trade Administration, Commerce Department.

On December 28 discussed yen appreciation pass throughs with Randall Jones of the State Department.

On December 30 discussed Japanese banking in the United States with Nobuo Suzuki of the Industrial Bank of Japan, Washington office.

4. SPEECHES AND PRESENTATIONS BY JEI OFFICIALS

On October 2 William J. Barnds spoke on "Current Trends in Japanese Business" at a conference sponsored by the U.S. Air Force Academy and the Colorado Council of International Organizations.

On October 7-9 Michael W. Chinworth met with University of Notre Dame students and faculty to discuss U.S.-Japan economic relations. Discussions included a presentation to the international marketing class of Prof. John Webber and an open address to the College of Business Administration on "Perspectives on U.S.-Japan Relations."

On October 25 William J. Barnds spoke on "The Economic Outlook in the United States and Japan" at a conference on U.S.-Japanese Joint Ventures sponsored by Coopers & Lybrand, the University of Michigan, and the National Bank of Detroit at Novi, Michigan.

On November 10 Jon Choy presented a paper on U.S.-Japan competition and cooperation in financial services at a Chicago conference sponsored by JEI and the Japan America Society of Chicago.

On November 14 Eileen Doherty delivered a talk on Tokyo's view of U.S.-Japan relations at a conference entitled "An Encounter With Japan," sponsored by the Washington alumni of Earlham College.

On November 18-19, December 1-2, and December 14 Michael Chinworth conducted a seminar at the State University of New York/Albany on negotiating with Japanese companies.

On November 24 William J. Barnds spoke to the National Economists Club on "Japan's Economic Future: Domestic or Export-Led Growth."

5. PRESS AND MEDIA RELATIONS

William J. Barnds

On October 14 discussed the Japanese political outlook and its implications for U.S.-Japan economic relations with Yoichi Funabashi of Asahi Shimbun.

On November 10 attended a lecture at the School of Advanced International Studies by Yoichi Funabashi of Asahi Shimbun on "The G-5 Agreement and the Politics of the Yen/Dollar Exchange Rate."

On December 2 discussed U.S. and Soviet policies toward Asia with William Hyland, editor of Foreign Affairs.

On December 18 provided information on Japanese construction firms in the United States to Robert Riggs of television station WFAA of Dallas.

On December 21 provided information to Victor Zonana of the Los Angeles Times on Japanese laws and practices regarding philanthropy.

On December 21 provided information on Japanese economic developments to Stuart Auerbach of The Washington Post.

On December 29 provided information on Japanese laws and practices regarding philanthropy to Quentin Newfeld of CBS News.

Jon Choy

On October 2 discussed the Wall Street presence of Japanese financial firms and merger potential with Mat Shearson of Investor's Daily.

On October 16 provided information on Japanese bonds to Eric Nash of Corporate Finance Magazine.

On October 23 discussed recent changes in Japan's financial laws with Eric Nash of Corporate Finance Magazine.

On October 23 discussed Japanese activity in U.S. real estate market with Nayan Chanda of the Far Eastern Economic Review.

On November 13 provided data on and discussed Japan's foreign direct investment with Robert Samuelson of Newsweek.

On November 11 provided data on yen/dollar exchange rates to Grace Waterhouse of Electronic Engineering Times.

On November 30 discussed potential for Japanese brokerage firms to buy American securities houses with Mat Shearson of Investor's Daily.

On December 3 provided data on Japanese corporate profits to Bob Black of U.S. News and World Report.

On December 18 met with Mr. Takahiro Oda of Asahi Shimbun to discuss overall U.S.-Japan relations.

Eileen Doherty

On October 9 discussed congressional attitudes toward Japan with Julie Rubenstein of TV Asahi.

On November 18 discussed the function of the Japan Economic Institute as well as Japanese investment in the United States with a staff writer for the Bowling Green (Ohio) Sentinel Tribune.

Douglas Ostrom

On December 2 discussed prospects for and effects of a strong yen with Ann Imfe of the Orange County Register, California.

On December 7 supplied Bob Samuelson of Newsweek with Japanese GNP data.

On December 16 discussed the situation of Japanese banks in the United States with Robert Luke of the American Banker.

On December 16 and 28 discussed the Japanese banking presence in the Midwest with Peggy Price of Global Finance magazine.

On December 18 discussed recent Japanese economic performance with Evelyn Richards of the San Jose Mercury-News.

6. SPECIAL FUNCTIONS

On November 13 JEI held a luncheon colloquium in the JEI library. Mr. Yoichi Funabashi of the Institute of International Economics spoke on the new Japanese Prime Minister, Noboru Takeshita, which was followed by a question and answer session. The meeting was attended by 26 people representing the Congressional Research Service of the Library of Congress; the U.S. Department of State; Mitsubishi International Corp.; C. Itoh & Co.; the Keefe Company; the National Security Council; the Carnegie Endowment for International Peace; Corning Glass Works; the World Bank; the Journal of Commerce; the House Foreign Affairs' Asian & Pacific Affairs Subcommittee; TV Asahi; the Korea Economic Institute; the Japan Center for International Finance; the Manufactured Imports Promotion Organization; the Center for Strategic and International Studies; the Embassy of Japan and JEI.

On November 30 JEI held another luncheon colloquium. Professor Seigen Miyasato of the International University of Japan addressed a group of 21 people on the subject of the use of Japan's aid as a foreign policy instrument. Attendees represented John Hopkins School of Advanced International Studies; the U.S. Department of State; the Overseas Economic Cooperation Fund; the Japan-American Society of Washington; the National Security Council; the Senate Foreign Relations Committee; the Embassy of Singapore; the Japan-U.S. Friendship Commission; the Congressional Research Service; the Journal of Commerce; the World Bank; Nissan Motor Corp., U.S.A.; the Agency for International Development; Wilson School; the Embassy of Japan and JEI.

On December 10 JEI cosponsored a conference in Chicago with the Japan America Society of Chicago and the Chicago Council on Foreign Relations. The conference was entitled "Japan and the U.S.: The Competitive Partnership." The speakers were Richard Cooper, the Maurits C. Boas Professor of International Economics at Harvard University; Yoichi Funabashi of the Asahi Shimbun, who is also a Fellow at the Institute for International Economics; Edward Lincoln of the Brookings Institution; David Hale of the Kemper Financial Services; Duane Kullberg of Arthur Andersen & Co.; and William J. Barnds and Jon Choy of JEI.

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continuation of 15 (a) (2)

Date	To Whom	Purpose	Amount
7/1/87	National Journal	Subscriptions	\$597.84
12/31/87	Various vendors	Books and subscriptions	3,435.00
"	U.S. Leasing	Computer lease	4,288.35
"	P.C. Menu	Computer drive	512.05
"	Data Base	Disk storage	1,846.80
"	Wang	Computer leases and supplies	253.70
"	Laser's Edge	Printer supplies	271.00
"	Standard Data Equipment	Cartridges	660.00
"	Various vendors	Computer supplies	1,287.84
"	Master Print	Printing	10,321.84
"	Reese Press	Printing	7,460.29
"	City Graphics	Typesetting and graphics	1,728.00
"	Walker Supply	Printing supplies	303.12
"	Cheshire	Equipment maintenance	954.00
"	A.B. Dick	Equipment maintenance	1,752.85
"	Flores Printing	Printing	2,754.93
"	Multigraphics	Service and supplies	752.07
"	Pitney Bowes	Equipment maintenance	262.36
"	Off Set Duplicators	Printing supplies	205.84
"	Sharp	Equipment maintenance	741.10
"	D&F	Furniture	1,247.30
"	Ginns	Office supplies	41.94
"	Pride Office Supplies	Office supplies	96.71
"	Diamond Paper	Office supplies	335.38
"	Andrews Office Products	Office supplies	726.80
"	Various vendors	supplies	170.25
"	U.S. Postal Service	Postage	15,655.00
"	Federal Express	Delivery service	457.50
"	U.S. Express	Courier service	1,113.05
"	UPS	Delivery service	55.05
"	Capital Transport	Courier service	96.00
"	Action Telex	Telex and facsimile service	443.00
"	MCI	Telephone services	2,412.63
"	C&P Telephone	Telephone services	2,173.20
"	American Express	Travel & business entertainment	13,868.40
"	Various vendoer	Travel	2,647.21
"	Chez Wok	Catering	719.00
"	Sushi Express	Catering	496.67
"	ARA Cory	Refreshments	647.56
"	Various vendors	Lunches	304.41
"	Various persons	Temporary services	1,547.50
"	Various vendors	Assn. dues and meeting fees	1,301.74
"	Various vendors	Miscellaneous expenditure	879.99

Total: 459,009.48

UNITED STATES DEPARTMENT OF JUSTICE
REGISTRATION UNIT
CRIMINAL DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your supplemental statement:

1. Is your answer to Item 16 of Section V (Political Propaganda - page 7 of Form OBD-64 - Supplemental Statement):

Yes XX or No

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

Yes or No

(If your answer to question 2 is "yes" please forward for our review copies of all such material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

William J. Barnds
Signature

January 26, 1988

Date

William J. Barnds

Please type or print name of
signatory on the line above

President

Title

RECEIVED
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JAN 26 12:20
INTERNAL SECURITY
SECTION
REGISTRATION UNIT